



GovernanceMetrics International

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GovernanceMetrics International Appoints New Director of Research

New York, September 27, 2006 - GovernanceMetrics International (GMI), the corporate governance research and ratings agency, today announced the appointment of John Jarrett as Director of Research.

Mr. Jarrett, an attorney and native of Australia, served for seven years as the lead Ministerial Adviser to the Federal Attorney General in Canberra, specializing in securities market reform, including all aspects of governance and disclosure requirements. He then spent five years at the Securities Institute of Australia where he headed the Institute's securities industry policy and advocacy function, which took prominent positions on governance and disclosure issues. John served as a key representative for the Institute on corporate governance policies and as a member of the Australian Corporate Governance Roundtable a policy review group established by the Australian Securities and Investment Commission. He also served as the Australian private sector representative to the APEC Corporate Governance Policy Dialogue in Singapore and as a member of the official Australian body interpreting accounting standards. In 2002 John became a partner in a legal/accounting/finance research and training company in Hong Kong, whose business subsequently became part of LexisNexis. He has chaired and run numerous conferences and seminars on a variety of financial market issues.

"We are fortunate to have John join us, given his twenty years of experience in corporate governance and accounting standards, having been a key figure in the policy debates on these issues not only in Australia but in Asia as well," said Gavin Anderson, GMI's Chief Executive Officer. "His expertise and insight will enhance the quality and service we provide to our clients," he said.

"I am excited by the opportunity to be involved in such a highly-regarded company at the business end of promoting good governance. This is very much a natural progression for me having had wide government and investment industry perspective on these issues" said Mr. Jarrett.

Mr. Jarrett will head up the team responsible for rating over 3,800 leading global companies from 49 countries on their governance performance.